

SEDAR® Subscriber Update

March 31, 2005

Newfoundland and Labrador Fee Change

CDS would like to inform subscribers of changes to the Department of Government Services, Government of Newfoundland and Labrador fee schedule description.

Annual information forms filed by an issuer other than a mutual fund. (\$1,000)

Note:

This Annual Information Form fee pertains to both POP and Non-POP issuers. SEDAR will be updated at a later date to reflect this change. A subsequent subscriber update will advise on the scheduled code update.

Until the scheduled code update is implemented, filers are asked to enter the fee on the line currently in SEDAR:

Annual Information Forms filed under NI 44-101 (\$1,000)

In addition to the above, the following fee amounts have been amended in the Act and filers are asked to enter the fee listed below on the line currently in SEDAR:

Every application under Section 101 (\$500)

Individual director's and officer's circular filed under Section 101 (\$500)

Every application under Section 84 of the act (\$350)

Note: Filers are asked to enter this fee on the line in SEDAR referencing Section 81 and 121 of the act.

<p>For more information, please contact your local SEDAR Customer Service Representative or the CDS INC. Help Desk at 1-800-219-5381.</p>
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